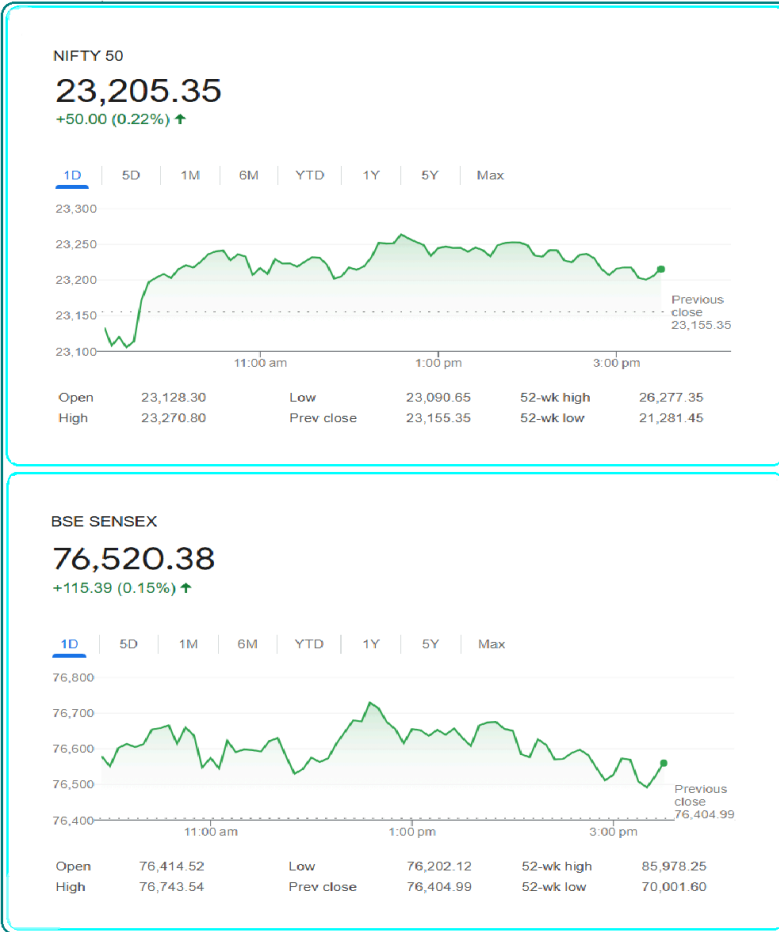


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23205.35	23155.35	0.22%
S&P BSE SENSEX	76520.38	76404.99	0.15%
NIFTY MID100	54098.85	53113.50	1.86%
NIFTY SML100	17364.55	17172.55	1.12%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48589.00	48724.40	-0.28%

Market Wrap Up

- The key equity benchmarks ended with minor gains, driven by optimism surrounding increased U.S. AI spending, which boosted IT stocks. Additionally, the broader market demonstrated a strong recovery following recent bouts of selling pressure. The Nifty settled above the 23,200 level after hitting the day's low of 23,090.65 in early trade. Trading was volatile due to the weekly Nifty 50 F&O series expiry today.
- The S&P BSE Sensex rose 115.39 points or 0.15% to 76,520.38. The Nifty 50 index added 50 points or 0.22% to 23,205.35.
- The S&P BSE Mid-Cap index jumped 1.78% and the S&P BSE Small-Cap index rallied 0.67%.
- Among the sectoral indices, the Nifty Consumer Durables index (up 1.97%), the Nifty IT index (up 1.79%), and the Nifty Media index (up 1.44%) outperformed the Nifty 50 index. Meanwhile, the Nifty Oil & Gas index (down 0.51%), the Nifty Private Bank index (down 0.40%), and the Nifty Bank index (down 0.28%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **January** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **8824** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **BHARTIARTL, INFY, PERSISTENT**.
- **Short** position build up for the **January** series has been witnessed in **RELIANCE, LT, SBIN, HDFCBANK, BAJAJFINSV**.
- **Unwinding** position for the **January** series has been witnessed in **ONGC, ICICIBANK, HCLTECH, LTIM, VEDL**.

(Source: Capitaline F&O)

NIFTY AUTO	22518.95	22274.35	1.10%
NIFTY FMCG	55781.80	55596.05	0.33%
NIFTY IT	43351.75	42590.70	1.79%
NIFTY METAL	8515.55	8470.25	0.53%
NIFTY PHARMA	22343.30	22034.95	1.40%
NIFTY REALTY	873.70	865.05	1.00%
BSE CG	63429.75	63215.31	0.34%
BSE CD	59129.84	58000.43	1.95%
BSE Oil & GAS	25776.16	25897.84	-0.47%
BSE POWER	6513.63	6508.51	0.08%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39958.87	39646.25	0.79%
HANG SENG	19700.56	19778.77	-0.40%
STRAITS TIMES	3806.57	3781.21	0.67%
SHANGHAI	3230.16	3213.62	0.51%
KOSPI	2515.49	2547.06	-1.24%
JAKARTA	7232.64	7257.13	-0.34%
TAIWAN	CLOSED	23525.41	-
KLSE COMPOSITE	1577.20	1587.80	-0.67%
ALL ORDINARIES	8629.10	8680.50	-0.59%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	94927.46	96643.55
NSE F&O	36031963.71	20928028.66

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	5462.52

(Source: [NSE](#))

Corporate News

- **UltraTech Cement** reported a 17% year-on-year (YoY) decline in consolidated net profit to Rs 1,470 crore for the third quarter of FY25. The consolidated revenue from operations rose nearly 3% YoY to Rs 17,193 crore.
- **Zee Entertainment Enterprises Ltd** reported 180% jump in net profit at Rs 164 crore for the quarter ended December 31, 2024. It reported net profit of Rs 58.5 crore in the year-ago period. The media firm's total income declined 3% to Rs 2,103 crore in Q3FY25 as compared to Rs 2,073 crore in Q3FY24.
- **Persistent Systems** reported 30.4% year-on-year jump in net profit at Rs 373 crore for the third quarter ended December 31, 2024, as compared to the same quarter in the previous fiscal year. Net profit was up 14.8% sequentially. Consolidated revenue for Q3 grew 22.6% YoY and stood at Rs 3,062.28 crore. Sequentially, it increased by 5.7%. The company's Board of Directors declared an interim dividend of Rs 20 per share on the face value of Rs 5 each for the Financial Year 2024-2025.
- **Coforge** reported 9.5% rise in net profit, excluding minority interest, to Rs 255.9 crore in Q3 FY25 from Rs 233.6 crore in Q2 FY25. The company's gross revenues increased by 8.4% quarter-on-quarter (QoQ) to Rs 3,318.2 crore in the December 2024 quarter.
- **Zensar Technologies** posted consolidated net profit climbed 2.63% to Rs 159.8 crore in Q3 FY25 as compared with Rs 155.7 crore in Q2 FY25. Revenue from operations increased 1.35% QoQ to Rs 1,325.6 crore in Q3 FY25.
- **Gravita India** posted consolidated net profit jumped 29.30% to Rs 77.93 crore on 31.49% growth in revenue from operations to Rs 996.42 crore in Q3 FY25 over Q3 FY24.
- **Pidilite Industries** posted consolidated net profit jumped 8.22% to Rs 552.42 crore on 7.63% rise in revenue from operations to Rs 3,368.91 crore in Q3 FY25 over Q3 FY24.
- **Adani Infra** has sought approval from fair trade regulator Competition Commission of India (CCI) for acquiring a majority stake in PSP Projects Ltd. Adani Infra, a unit of Adani group's flagship firm Adani Enterprises.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ULTRACEMCO	11420.90	10693.75	6.80%
GRASIM	2461.15	2388.15	3.06%
WIPRO	317.70	309.10	2.78%
SHRIRAMFIN	529.80	518.65	2.15%
EICHERMOT	5116.20	5009.70	2.13%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BPCL	271.25	277.60	-2.29%
KOTAKBANK	1894.85	1917.50	-1.18%
HCLTECH	1807.00	1827.70	-1.13%
POWERGRID	294.35	297.55	-1.08%
Reliance	1263.65	1277.10	-1.05%

(Source: [Moneycontrol](#))

- **JSW Steel Ltd.** is seeking up to \$900 million in loans from international lenders, including European, Japanese, and Middle Eastern banks.
- **TVS Mobility Group** plans to broaden its aftermarket product range, including a network of myTVS branded garages and a software platform for ordering vehicle parts. The aftermarket in India, which includes 200,000 garages and parts retailers, is set to grow significantly, with the auto parts market expected to reach \$25 billion.
- **Indian Overseas Bank** in Chennai has received up to 10 initial queries from asset reconstruction companies (ARCs) for the sale of Rs 638 crore in bad loans, including unsecured education loans and MSME loans. The e-auction for these assets is set to take place on January 31, with a reserve price in place.
- **Zydu Lifesciences** announced that the USFDA granted Orphan Drug Designation to Usnoflast, a novel oral NLRP3 inhibitor, for treating amyotrophic lateral sclerosis (ALS), a rare fatal neurodegenerative disease. Clinical trials indicate promising results, and further trials are planned. ALS affects over 30,000 people in the US annually.
- **Piramal Pharma Ltd** said that Piramal Critical Care (PCC), the US division, is launching Chlorpromazine Hydrochloride for Injection, USP in two vial sizes: 25 mg/1 mL and 50 mg/2 mL, further broadening PCC's increasing portfolio of generic injectables.
- **JK Tyre & Industries Ltd** said that it has agreed to a \$100m Sustainability-Linked Loan (SLL) by the International Finance Corporation (IFC). The funding will support JK Tyre & Industries with \$30 million and its subsidiary Cavendish Industries Ltd (CIL) with \$70 million.
- **Tata Motors** is reorganizing its commercial vehicle business into eight sub-segments ahead of a public listing. This move aims to enhance financial resilience and chart independent growth paths.
- **Mahindra Lifespace Developers** said that the company, through its subsidiary Anthurium Developers (ADL), has acquired 8.2 acres of land in North Bengaluru.
- **Housing & Urban Development Corporation** announced that it has signed a memorandum of understanding (MoU) with Vadhvan Port Project (VPPL) to provide funds upto Rs 25,000 crore for development of new ports.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.K. Confederation of British Industry's monthly net balance of new orders increased to -34 in January 2025 from a four-year low of -40 in December 2024.
- France's business climate indicator held steady at 95 in January 2025, unchanged from the previous month.
- Japan posted a seasonally adjusted merchandise trade surplus of 130.936 billion yen in December, following the 110.3 billion yen shortfall in November. Exports climbed 2.8% on year to 9.910 trillion yen - after rising 3.8% in the previous month. Imports gained an annual 1.8% to 9.779 trillion yen, following the 3.8% decline a month earlier.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 75.78/bbl (IST 17:00).
- INR weakened to Rs. 86.46 from Rs. 86.33 against each US\$ resulting in daily change of 0.15%.
- Net formal job creation under EPFO saw significant improvement last November, with 1.46 million net jobs created. Recruitment was highest among the under-25s, reflecting growing employment opportunities and successful outreach programs. This represents a 4.88% rise year-on-year and a 9.07% increase from October.
- Investments in private equity and venture capital grew by 5% to USD 56 billion in 2024 despite a two-year decline. The year saw significant activity with 1,352 transactions, including an increase in credit deals and PE investments. However, infrastructure and real estate investments saw a slight dip. New fundraises declined by 34%.
- The Union Cabinet has increased the Minimum Support Price (MSP) of raw jute to Rs 5,650 per quintal for the 2025-26 marketing season, providing farmers a 66.8% return over the production cost. Compared to last season's Rs 5,335, this hike aims to enhance farmers' incomes and promote sustainable agriculture.
- India is reviewing the impacts of Trump's America First Trade Policy on its trade relations with the US, its largest trading partner. The memo suggests exploring bilateral or sector-specific agreements. Key trade officials' confirmations in the US are awaited. Trump also threatens 100% tariffs on BRICS nations targeting the US dollar's role in global trade.
- The income tax department has notified amendments in I-T rules to prescribe conditions for applicability of presumptive taxation regime for non-resident cruise ship operators. As a measure to promote investment and employment, the government had in the July Budget, provided a presumptive taxation regime for non-residents, engaged in the business of operation of cruise ships.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 24/01/2025

Shriram Finance Limited	Financial Results/Dividend/Fund Raising
DLF Limited	Financial Results
Godrej Consumer Products Limited	Financial Results/Dividend
JSW Steel Limited	Financial Results
Bank of India	Financial Results
BEML Land Assets Limited	Financial Results
DCB Bank Limited	Financial Results
NIIT Limited	Financial Results
Aditya Birla Money Limited	Financial Results
Ador Welding Limited	Financial Results
Alkyl Amines Chemicals Limited	Financial Results
Andhra Cements Limited	Financial Results
Arkade Developers Limited	Financial Results
Associated Alcohols & Breweries Ltd.	Financial Results
Atul Limited	Financial Results
AU Small Finance Bank Limited	Financial Results
Bharat Gears Limited	Financial Results
CREDITACCESS GRAMEEN LIMITED	Financial Results
Dam Capital Advisors Limited	Financial Results
EMS Limited	Financial Results
Fedbank Financial Services Limited	Financial Results
Granules India Limited	Financial Results
Hindustan Petroleum Corporation Limited	Financial Results
Intellect Design Arena Limited	Financial Results
InterGlobe Aviation Limited	Financial Results
Laurus Labs Limited	Financial Results
Nureca Limited	Financial Results
RPG Life Sciences Limited	Financial Results
Sasken Technologies Limited	Financial Results
Shakti Pumps (India) Limited	Financial Results
Sharda Cropchem Limited	Financial Results/Dividend
Solara Active Pharma Sciences Limited	Financial Results
Supriya Lifescience Limited	Financial Results
Suven Life Sciences Limited	Financial Results
Torrent Pharmaceuticals Limited	Financial Results/Dividend
Trident Limited	Financial Results

TTK Healthcare Limited

Financial Results

(Source: NSE)

Corporate Actions as on 24/01/2025

Control Print Limited

Interim Dividend - Rs 4 Per Share

DCM Shriram Limited

Interim Dividend - Rs 3.60 Per Share

Mastek Limited

Interim Dividend - Rs 7 Per Share

Oberoi Realty Limited

Interim Dividend - Rs 2 Per Share

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |